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Course instructors

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Application procedure

Goal and target audience

The goal of this course is to present and discuss current state-of-the-art research in finance. Therefore, renowned researchers from various European universities will present their latest research in the fields of asset pricing, corporate finance, and financial intermediation. Extensive discussion in class is encouraged. Thereby, students will learn to know and discuss critically current topics in finance. They will also learn more about state-of-the-art research methodologies.

The target audience are doctoral candidates and post-docs in finance. A requisite for participation is a specialization in finance and/or accounting.

Application process

Please send an email to aida.cehajic@tum.de by October 10, 2023. In your email, please state your department and specify the topic and state of your dissertation or research area (post-docs). Strict preference will be given to individuals with a specialization in finance and/or accounting.

Course aims

What this course is

a research seminar in which recent (unpublished) finance research in the fields of asset pricing, corporate finance, and financial intermediation is presented. We will critically discuss the presented topics. Thereby, students will not only learn about state-of-the-art research methodologies but also which kind of questions and feedback could come up when presenting own research at conferences or submitting their research to a journal.

What this course is not

- an introduction to asset pricing, corporate finance, and financial intermediation. If you do not know the key theories in these fields, you need additional training before you can benefit from this course.
- a listening-only class. Extensive discussion in class is encouraged. Probably, you won't be able to give feedback on every presented paper but we expect that you participate in discussion that are close to your research field.

Course objectives

Knowledge Objectives

The objective of this course is to learn about current research topics in asset pricing, corporate finance, and financial intermediation.

Skills Objectives

- Improve knowledge about state-of-the-art research methodologies.
- Learn new test procedures, strategies to identify “natural experiments”, etc.
- Learn how to critically discuss current research topics.

Learning Objectives

At the end of this course, students will know and discuss critically current topics in finance. They will also learn about state-of-the-art research methodologies.

Preliminary schedule

See <https://www.fa.mgt.tum.de/fm/research-seminar/>

Core readings

The presented papers will be shared before the respective seminar sessions.

Course procedures

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Assessment

The course takes place throughout the full academic year (WS 23/24 + SS 24). Students need to participate for a sufficient amount of presentation time (21 hours).

We reserve the right to refuse passing the course if active participation (quality and amount of comments!) is insufficient.

Potential ways of participation:

- Finance seminar series (each session counts 2 hours)
- Attending personal meetings with our guest speakers (each meeting counts 0.5 hours)
- Munich Finance day (usually counts 3 hours, takes place 2x per year, usually at the end of January / July, dates can be found [here](#)).

Workload

3 ECTS (21 hours lectures, 90 hours total workload)