Course instructors

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Application procedure

Goal and target audience
The goal of this course is to present and discuss current state-of-the-art research in finance. Therefore, renowned researchers from various international universities will present their latest asset pricing, corporate finance, and financial intermediation research. Extensive discussion in class is encouraged. Thereby, students will learn to know and discuss critically current topics in finance. They will also learn more about state-of-the-art research methodologies.

The target audience is Ph.D. students and post-docs in finance. A requisite for participation is a specialization in finance and/or accounting.

Application process
Please send an email to matthias.hanauer@tum.de by October 10, 2022. In your email, please state your department and specify the topic and state of your Ph.D. thesis or research area (post-docs). Strict preference will be given to individuals with a specialization in finance and/or accounting.

Course aims

What this course is
a research seminar in which recent (unpublished) finance research in asset pricing, corporate finance, and financial intermediation is presented. We will critically discuss the presented topics. Thereby, students will learn about state-of-the-art research methodologies and which questions and feedback could come up when presenting their research at conferences or submitting their research to a journal.

What this course is not
- an introduction to asset pricing, corporate finance, and financial intermediation. If you do not know the critical theories in these fields, you need additional training before you can benefit from this course.

- A listening-only class. Extensive discussion in class is encouraged. Participants probably won’t be able to give feedback on every presented paper, but we expect them to participate in a debate close to your research field.
Course objectives

Knowledge Objectives
The objective of this course is to learn about current research topics in asset pricing, corporate finance, and financial intermediation.

Skills Objectives
- Improve knowledge about state-of-the-art research methodologies.
- Learn new test procedures, strategies to identify “natural experiments,” etc.
- Learn how to discuss current research topics critically.

Learning Objectives
At the end of this course, students will know and discuss critically current topics in finance. They will also learn about state-of-the-art research questions and methodologies.

Preliminary schedule
See https://www.professors.wi.tum.de/fm/research-seminar/.

Core readings
The presented papers will be shared before the respective seminar sessions and must be read in advance.

Course procedures

Assessment
The course takes place throughout the full academic year (WS 22/23 + SS 23). Students need to participate for a sufficient amount of presentation time (22.5 hours).

We reserve the right to refuse passing the course if active participation (quality and amount of comments!) is insufficient.

Potential ways of participation:
- Finance seminar series (each session counts 1.67 hours)
- Munich Finance day (usually counts 3 hours, takes place 2x per year, usually at the end of January/July, dates can be found here).

Workload
4 ECTS (22.5 hours lectures, 120 hours total workload)