

Readings in Empirical Accounting Research

This version: April 12th, 2022

Course instructors

Name: Prof. Dr. Jürgen Ernstberger
Room: 3546
Tel.: 0160 96624354
Mail: ernstberger@tum.de

Further instructors will be asked to join the course and may do so based on availability and interest

Application procedure

Goal and target audience

PhD students in accounting will be familiarized with recent research in empirical financial and sustainability accounting.

Application process

Please write an e-mail to benedikt.downar@tum.de by April 29nd, 2022 at the latest.

Course aims

What this course is

It is a readings course in which we critically discuss recent working papers or published papers in empirical financial and sustainability accounting.

What this course is not

This course is not an introduction to accounting and/or econometrics. It is not a lecture but an interactive class with controversial discussions.

Course objectives

Knowledge Objectives

After this course, participants should

- know of state-of-the-art accounting literature
- understand the methodological approaches to empirical archival accounting research
- know (and avoid!) common pitfalls of empirical archival research designs
- know the most important aspects for publishing in top journals in accounting

Skills Objectives

After this course, participants should

- be able to identify interesting, important, and researchable topics in financial accounting
- be able to formulate testable hypotheses about research topics
- be able to empirically test hypotheses using valid, powerful, and otherwise well-chosen research designs
- be able to write a review about a working paper
- be able to identify topics and settings for their own research/PhD projects

Learning Objectives

After this course, participants should be able to learn about new development in empirical accounting research.

Preliminary schedule

The kick-off meeting is on May 2nd, 2022 at 4 p.m. This first session provides an overview of important criteria for assessing the quality of empirical accounting research papers. In the following sessions, we discuss overview papers, seminal papers on specific topics, or state-of-the-art papers. Students can make suggestions for suitable papers which are related to their dissertation topics. In the following sessions, we discuss current working papers which are presented in research seminars and we participate in these seminars to learn how to present and discuss a paper.

Core readings

- Blankespoor, E., deHaan, E., & Marinovic, I. (2020). Disclosure processing costs, investors' information choice, and equity market outcomes: A review. *Journal of Accounting and Economics*, 70(2-3), 101344.
- Christensen, H. B., Hail, L., & Leuz, C. (2021). Mandatory CSR and sustainability reporting: economic analysis and literature review. *Review of Accounting Studies*, 26(3), 1176-1248.
- Leuz, C., & Wysocki, P. D. (2016). The economics of disclosure and financial reporting regulation: Evidence and suggestions for future research. *Journal of accounting research*, 54(2), 525-622.
- Roychowdhury, S., Shroff, N., & Verdi, R. S. (2019). The effects of financial reporting and disclosure on corporate investment: A review. *Journal of Accounting and Economics*, 68(2-3), 101246.

Course procedures

Participants are required to read all the papers before the sessions.

For each paper, I will assign one or more discussion leaders who will briefly summarize the paper, highlight the contribution, and point out/discuss some critical research design choices. This presentation (no slides but interactive including a discussion with all participants) should take no more than 60 minutes per paper (if two people are assigned to the same paper, they can prepare the presentation jointly).

Assessment

The grade will be an average grade of all sessions in which the PhD student presented a paper and led the discussion.